

“Year-end session in red”

Market today: Year-end session in red

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- *Cash flow in general is still cautious when the market rallied and retested the resistance zone of 1,015 - 1,020 points.*
- *With the market's status not much changed, it is expected that market will maintain the fluctuation and exploration in the range of 1,000-1,020 points in new year.*

The market's movements were still cautious going into the year-end session, the market's overall movements remained cautious, with little signs of improvement. Even though the market moved ahead during the day, it was ultimately weakened because of resistance. The VN-Index fell 2.2 points (-0.22%), ending the day at 1,007.09 points. With 344.4 million shares matching on HOSE, liquidity fell.

Similar movements were also observed in the VN30 group, weakened with a drop of 0.31%. There were 14 gainers in the group, including PDR (+1.5%), POW (+1.4%), PLX (+1.1%), FPT (+0.9%), and CTG (+0, 9%). There were 13 losers on the other side, including KDH (-5.2%), NVL (-4.4%), BID (-3.5%), SAB (-3.5%), and MBB (-1.7%).

Although the market weakened at the end of the session, many sectors still remained in green and diverged. In general, there was no group with a strong increase, some groups of industries had more exciting movements than the general market such as Construction - Materials, Insurance, Electricity ... On the other hand, few groups sank in the market. In red, some groups are less sharp such as Food Production, Banking, Oil and Gas...

Many sectors still remained in green and diverged even though the market declined towards the end of the day. There was generally no group with a significant increase, while several industry groups, such as Construction - Materials, Insurance, Electricity, experienced more interesting swings than the overall market. However, only few groups experienced a market decline. Some industries, such as Food production, Banking, and Oil and Gas were less distinct in red.

Continuing to be net buyers on HOSE, with a value of 497.2 billion dong, were foreign investors. At STB (+104.1 billion), BCM (+73.9 billion), HPG (+70.3 billion), DGC (+47.6 billion), and VHC (+33 billion), they made significant purchases. On the other hand, they sold a lot at BID (-42.5 billion), PDR (-37.1 billion), VIC (-23.4 billion), NVL (-22.3 billion), and TVS (-11 billion)...

Market to keep moving on the low liquidity, but it ended the session with a modest decline. When the market rallied and retested the resistance level of 1,015 to 1,020 points at the VN-Index, cash flow was still generally cautious. Since nothing has really significantly changed in the market's condition, it is expected that the market will continue to fluctuate and explore between 1,000 and 1,020 points as we enter the new year. It is still crucial to be aware of the resistance pressure starting at 1,020 points. As a result, investors should exercise caution and keep an eye on cash flow trends to gauge the market's strength. However, it is still important to think about taking profits or structuring the portfolio to reduce risks when the recovery begins.

Analyst Pin-board

PVT – Core business to enjoy the charter rate hike and fleets expansion

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*If you are interested in this content, please see the **attached file** or click [link](#) to view more detail.*

Technical Analyst Recommendations

The trading status of the market has not changed much. The resistance pressure is still present near 1,020 points of both VN-Index and VN30-Index, causing the indexes to close down in the last trading session of 2022. Therefore, VN-Index is expected to continue. struggled in the range of 1,000-1,020 points. Currently, it is still necessary to consider the resistance pressure near 1,020 points. Investors should continue to slow down to observe the cash flow. At the same time, it is necessary to actively take profits or restructure the portfolio in the direction of minimizing risks when the recovery takes place.



VIETNAM

Time	Event
01/12/2022	Publication of PMI (Purchasing Managers Index)
01/12/2022	Effective date of the MSCI portfolio
02/12/2022	Announcement of FTSE and VNM ETF portfolios
15/12/2022	Expiry date of VN30F2212 futures contract
16/12/2022	Restructuring of FTSE và VNM ETF
29/12/2022	Announcement of Vietnam's economic data

WORLDWIDE

Time	Country	Event
01/12/2022	U.S	Core PCE Price Index m/m
01/12/2022	U.S	Fed Chair Powell Speaks
02/12/2022	U.S	Unemployment Rate
04/12/2022	All	OPEC Meeting
06/12/2022	Australia	RBA Policy Decision
07/12/2022	U.S	EIA crude oil Inventories
08/12/2022	U.S	Natural gas storage
12/12/2022	U.K	GDP m/m announcement
13/12/2022	U.S	Inflation Rate
14/12/2022	U.S	EIA crude oil Inventories
15/12/2022	U.K	BoE Policy Decision
15/12/2022	Europe	ECB Policy Decision
15/12/2022	U.S	FOMC Statement
15/12/2022	U.S	Retail sales announcement
15/12/2022	U.S	Natural gas storage
20/12/2022	Japan	BoJ Policy Decision
20/12/2022	China	Loan Prime Rate
21/12/2022	U.S	EIA crude oil Inventories
22/12/2022	U.S	Natural gas storage
23/12/2022	U.S	Core PCE Price Index m/m
29/12/2022	U.S	EIA crude oil Inventories & Natural gas storage

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
CMG - Interesting Growth Trajectory Ahead	December 15 th , 2022	REDUCE – 1 year	36,400
FMC - Scaling up capacity and farming area to drive growth	December 01 st , 2022	BUY – 1 year	45,000
DRC - Strong sales growth supports profit growth	November 23 rd , 2022	BUY – 1 year	31,000
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 th , 2022	BUY – 1 year	52,200
STK -- Keeping its head above water	October 18 th , 2022	BUY – 1 year	41,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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